

# FINAL EXPENSE PROTECTION

Golden Solution Whole Life Insurance



*Peace of mind for you and your loved ones!*

- Immediate Death Benefit** (Policy Form No. 9772) — 100% of face amount paid immediately \*
- Graded Death Benefit** (Policy Form No. 9465) (Not Available in MA, MN, & NC) — 30% of selected face amount paid if death occurs during the 1st policy year, 70% paid the 2nd year and 100% paid the 3rd and subsequent years. 100% paid for accidental death, all years
- Return of Premium Death Benefit** (Policy Form No. 9471) (Not Available in AR, KS, MA, MN, NV, NC & PA) — Return of premium plus 10% interest for 3 years if under age 65 at date of policy issue, 2 years if 65 or older at date of policy issue (Graded 2 years for all ages in IL & NJ). 100% paid after graded period. 100% paid for accidental death, all years



\* Less any outstanding policy loans

AMERICAN-AMICABLE LIFE INSURANCE COMPANY OF TEXAS  
OCCIDENTAL LIFE INSURANCE COMPANY OF NORTH CAROLINA  
PIONEER AMERICAN INSURANCE COMPANY  
PIONEER SECURITY LIFE INSURANCE COMPANY

*Losing a loved one can mean more than an emotional burden...it can also create a financial burden. Have peace of mind knowing your final expenses are not left as a burden to your loved ones.*



***Fact:*** “Funerals rank among the most expensive purchase many consumers will ever make. Many funerals run well over \$10,000.” <sup>1</sup>

Federal Trade Commission

In addition to your funeral expense, your loved ones may be faced with other final expenses such as a mortgage, a car loan, credit card payments, utility bills and hospital or doctor bills.

Things you MIGHT WANT to leave your loved ones:  
*Cherished Memories \* Personal Property \* Family Heirlooms*

Things you DO NOT WANT to leave your loved ones:  
*Medical Bills \* Funeral or Burial Expenses \* Legal Fees*

## *Where will the money come from?*

### **SOCIAL SECURITY DEATH BENEFIT:**

\$255 lump sum death benefit to qualified dependents <sup>2</sup>

### **VETERANS ADMINISTRATION DEATH BENEFIT:**

\$300 lump sum death benefit, only if you qualify <sup>3</sup>

### **SAVINGS:**

- Do you have the funds necessary to cover your final expenses?
- Keep in mind that Social Security Income can be reduced when a spouse dies.

### **LOVED ONES:**

- Do they have the funds necessary to cover such costly expenses?
- Do you want to put that burden on your loved ones?

## *Peace of Mind...in Time of Need*

<sup>1</sup> Federal Trade Commission for the Consumer. Funerals: A Consumer Guide, May 2007.

<sup>2</sup> Survivors Benefits, SSA Publication No. 05-10084, August 2007, [www.ssa.gov](http://www.ssa.gov)

<sup>3</sup> Federal Benefits for Veterans and Dependents, 2007 Edition, Department of Veterans Affairs

# Golden Solution

Individual Whole Life Insurance Policy designed to cover final expenses.

## *Examples of why Final Expense Life Insurance has become very popular...*

1. Mrs. Jackson wanted to leave something to each of her 4 grandchildren. She chose a \$20,000 policy so that each of her grandchildren would receive \$5,000 (tax-free) when she passes away.
2. Mr. White already had \$7,000 worth of life insurance, but was concerned about inflation, so he took out \$5,000 more.
3. Mr. & Mrs. Peters did not have any final expense life insurance. They each purchased a \$10,000 policy so they would not have to "cash-in" their CD when one of them dies.

## **GOLDEN SOLUTION IRONCLAD GUARANTEES**

**AFFORDABLE PREMIUMS:** *Guaranteed* to never increase regardless of changes to your age or health.

**DEATH BENEFIT:** *Guaranteed* never to decrease regardless of changes to your age or health. Benefits are paid to your beneficiary and are not subject to federal income tax.

**NON-CANCELLABLE:** *Guaranteed* never to be cancelled because of changes to your age or health as long as premiums are paid.

**CASH VALUES:** *Guaranteed* cash values accumulate and can be used for emergencies or other financial needs.

### **GOLDEN SOLUTION FEATURES:**

- No medical exam required. Your eligibility is based on the answers to the medical questions and a telephone interview.
- Affordable premiums with coverage ranges designed to meet both your needs and your budget, along with convenient payment options.
- An available Grandchild Rider (*Policy Form No. 9579 or 9581*) which can provide \$5,000 of valuable life insurance protection on your grandchildren and great grandchildren at the rate of just \$1.00 per month per grandchild.
- An available Children's Insurance Agreement (*Policy Form No. 8375*) which can provide up to \$6,000 of valuable term insurance coverage on the lives of your children. The cost per unit is \$8.52 annually (Maximum of 2 units) regardless of the number of children covered. Not available on Return of Premium Death Benefit Plan.
- Optional Accidental Death Benefit Rider (with additional premium) (*Policy Form No. 7159*) provides an additional amount equal to the face amount of the policy should the insured die as the result of an accident. Available up to age 80 and benefit remains in effect until age 100. Not available on Return of Premium Death Benefit Plan.
- Terminal Illness Accelerated Benefit Rider (*Policy Form No. 9473*)\*. You can receive payment of up to 100% of the face amount of your Golden Solution policy if diagnosed as terminally ill where life expectancy is 12 months or less (24 months in some states).
- Accelerated Benefits Rider - Confined Care (*Policy Form No. 9760*)\*\*. With this benefit if you are confined to a nursing home at least 30 days after the policy is issued you can receive a monthly benefit equal to 5.0% of the face amount per month. This rider is available on the Immediate Death Benefit Plan only. (Not available in all states)

- \* Terminal Illness Accelerated Benefit Rider (Policy Form No. 9473). If you are diagnosed by a licensed physician with a life expectancy of 12 or less months (some states 24 months), you may receive up to 100% of the death benefit. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium (excluding policy fee) for the policy will decrease in proportion to the amount of benefit paid. See rider for complete details.
- \*\* Accelerated Benefits Rider - Confined Care (Policy Form No. 9760). If a licensed physician provides the company a written statement of the diagnosis of your medical condition and states that you are a full time permanent resident of a Nursing Home and will continue full time permanent residence in a Nursing Home until death, you may receive a fixed monthly payment equal to 5.0% of the policy face amount. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium for the policy (excluding policy fee) will decrease in proportion to the amount of the benefit paid. See the rider for complete details.

The acceleration-of-life-insurance benefits offered under these riders may or may not qualify for favorable tax treatment under the Internal Revenue Code of 1986. Whether such benefits qualify depends on factors such as your life expectancy at the time benefits are accelerated or whether you use the benefits to pay for necessary long term care expenses, such as nursing home care. If the acceleration-of-life-insurance benefits qualify for favorable tax treatment, the benefits will be excludable from your income and not subject to federal taxation. Tax laws relating to acceleration-of-life-insurance benefits are complex. You are advised to consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life-insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect your, your spouse or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your spouse's or your family's eligibility for public assistance.

## *American-Amicable Group of Companies...*

The American-Amicable group of companies, which includes American-Amicable Life Insurance Company of Texas, Occidental Life Insurance Company of North Carolina, Pioneer American Insurance Company, and Pioneer Security Life Insurance Company can trace its roots back to 1909 when Amicable Life was chartered. Built on a solid financial foundation, the American-Amicable group of companies has a long standing heritage of providing a diverse portfolio of quality life insurance products.

*Underwritten by:*

**American-Amicable Life Insurance Company of Texas**  
[www.americanamicable.com](http://www.americanamicable.com)

**Occidental Life Insurance Company of North Carolina**  
[www.occidentallife.com](http://www.occidentallife.com)

**Pioneer American Insurance Company**  
[www.pioneeramerican.com](http://www.pioneeramerican.com)

**Pioneer Security Life Insurance Company**  
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Each insurer has sole financial responsibility for its own products.